

Read this Product Disclosure Sheet before you decide to participate in Takaful myHome Solar. Please be sure to also read the general terms and conditions.

**1. What is this product about?**

This product provides you the coverage against loss of or damage to your solar Photovoltaic (PV) system installed on the rooftops of a private dwelling house, or any part thereof solely used for residential purposes only.

**2. What are the Shariah concepts applicable?**

This product applies the following Shariah concepts:

- a. **Hibah** refers to a transfer of ownership of an asset from a donor to a recipient without any consideration. Under this product, the benefits payable from General Takaful Fund ("GTF") is based on Hibah.
- b. **Ju'alah** refers to a contract where a party offers a specified reward to another party who achieved a determined result. Under this product, the participant allows Syarikat Takaful Malaysia Am Berhad ("We", "Us", "Our" or "Takaful Malaysia") to receive a portion of the distributable surplus arising from the GTF as a performance incentive for Takaful Malaysia's achievement in managing the GTF which results in the surplus.
- c. **Qard** refers to a contract of lending money by a lender to a borrower where the latter is bound to repay an equivalent replacement amount to the lender. Under this product, Takaful Malaysia will lend an amount of money to the GTF without interest if the GTF is in deficit.
- d. **Tabarru'** means donation for charitable purposes. Under this product, the participant donates a portion of the contribution to the GTF to help other participants. Tabarru' takes into effect when the participant contributed to the GTF.
- e. **Wakalah** refers to a contract where a party, as principal authorizes another party as his agent to perform a particular task on matters that may be delegated, with or without the imposition of a fee. Under this product, the participant authorizes Takaful Malaysia to manage the GTF and in return, Takaful Malaysia will receive a Wakalah fee.

**3. What are the covers / benefits provided?**

**a. All Risks**

Takaful myHome Solar provides comprehensive all risks protection against loss of or damage to your solar PV system caused by accident, full theft, fire and/or lightning or any other misfortunes unless specifically excluded.

The covered events refer as below:

1. Fire and/or Lightning;
2. Accidental Damage;
3. Theft accompanied by actual violent and forcible entry or exit;
4. Explosion;
5. Riot, Strike & Malicious Damage;
6. Aircraft and Other Aerial Devices and/or Articles Dropped Therefrom;
7. Earthquake, Volcanic Eruption;
8. Storm & Tempest;
9. Flood;
10. Bursting or Overflowing of Domestic Water Tanks, Apparatus or Pipes;
11. Impact Damage;
12. Damage by Falling Trees or Branches;
13. Subsidence and Landslide.

**b. Loss of Savings**

Takaful myHome Solar provides compensation for loss of savings resulting from loss of or damage to your solar PV system caused by the covered events as stated above in Section 3 (a) All Risks, under the Net Energy Metering (NEM) programme.

**c. Public Liability**

Takaful myHome Solar indemnifies you against legal liabilities in respect of bodily injury or illness, or property loss or damage of the third party, caused by the installation of your solar PV system.

The benefit(s) payable under eligible product is protected by Perbadanan Insurans Deposit Malaysia (PIDM) up to limits. Please refer to PIDM's Takaful and Insurance Benefits Protection System ([TIPS](#)) Brochure or contact Takaful Malaysia or PIDM (visit [www.pidm.gov.my/en](http://www.pidm.gov.my/en)).

**4. How much contribution do I have to pay?**

The total contribution that you have to pay depends on the construction class of your building and the plan selected.

There are five (5) plans available for you to choose.

No.	Benefits	Sum Covered (RM)				
		Plan 1	Plan 2	Plan 3	Plan 4	Plan 5
1.	All Risks	20,000	40,000	60,000	80,000	100,000
2.	Loss of Savings					
	- Per month	600	800	1,000	1,200	1,500
	- Up to 6 months (Time excess of 24 hours)	3,600	4,800	6,000	7,200	9,000
3.	Public Liability	50,000	50,000	50,000	50,000	50,000
<b>Total Contribution (RM)*</b>						
Class 1 Construction		119.10	190.35	288.65	397.70	520.85
Class 2 Construction		135.30	250.85	377.20	515.45	688.80

*\*inclusive of 8% service tax and RM10 stamp duty*

Note:

- Duration of cover is one (1) year. You need to renew your certificate annually.
- Takaful Malaysia cover your solar PV system up to 10 years old from the date of installation.
- Construction of building is classified as Class 1A, 1B or 2.

Construction Class 1A – External Walls / Roof	- Constructed entirely of brick. - Constructed entirely of non-combustible materials.
Construction Class 1B – External Walls / Roof	- Partly brick/concrete walls. - Partly constructed with non-combustible materials.
Construction Class 2 – External Walls / Roof	- Partly brick/concrete walls or open-sided sheds with non-combustible columns/open-sided sheds with wall(s) constructed of non-combustible materials and with non-combustible columns. - The external covering is entirely of non-combustible materials.

- Please refer to the certificate for further details on the above coverage.

All contributions will be subjected to relevant charges or taxes as deemed necessary by the Malaysia tax authorities. It is important to keep any receipt that you receive as proof of payment of contributions.

**5. What are the fees and charges that I have to pay?**

Type	Amount
Wakalah Fee	45% of total contribution of which: - Commission - 25% - Other expenses - 20%
Stamp Duty	RM10.00
Service Tax	8% of the contribution paid.

**6. What are some of the keys terms and conditions that I should be aware of?**

Some of the key terms and conditions that you should be aware of are:

**a. Duty of Disclosure****Consumer Takaful Contract**

Pursuant to Paragraph 5 of Schedule 9 of the Islamic Financial Services Act 2013, if you are applying for this Takaful wholly for purposes unrelated to your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Proposal Form (or when you apply for this Takaful). You must answer the questions fully and accurately. Failure to take reasonable care in answering the questions may result in avoidance of your contract of Takaful, refusal or reduction of your claim(s), change of terms or termination of your contract of Takaful. The above duty of disclosure shall continue until the time your contract of Takaful is entered into, varied or renewed with us. In addition to answering the questions in the Proposal Form (or when you apply for this Takaful), you are required to disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied. You also have a duty to tell us immediately if at any time after your contract of Takaful has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this Takaful) is inaccurate or has changed.

**Non-Consumer Takaful Contract**

Pursuant to Paragraph 4(1) of Schedule 9 of the Islamic Financial Services Act 2013, if you are applying for this Takaful for a purpose related to your trade, business or profession, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of your contract of Takaful, refusal or reduction of your claim(s), change of terms or termination of your contract of Takaful. The above duty of disclosure shall continue until the time your contract of Takaful is entered into, varied or renewed with us. You also have a duty to tell us immediately if at any time after your contract of Takaful has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this Takaful) is inaccurate or has changed.

- b. **Change in Risk** - you must inform the company or your intermediaries in writing of any material changes during the certificate period so that the necessary amendments are endorsed into your certificate.
- c. **Duty of Participant** - you shall take all reasonable precautions for the safety of the property covered.
- d. You must ensure that your sum covered are must be at least 85% of the actual cost on replacement value basis where we will reinstate, repair or replace the loss or damaged property without any deductions being made for wear, tear or depreciation provided that the sum covered is adequate to cover the total cost of replacing.
- e. You are advised to pay the contributions to us either by cash, credit card, debit card, other electronic payment, or cheques (cheques should be made only in the name of Takaful Malaysia).
- f. **Claims** – Written notice of any event likely to give rise to a claim should be submitted to Takaful Malaysia as soon as reasonably possible and in any case not later than thirty (30) days of the accident causing such damage or loss.
- g. **Takaful Contribution Warranty** - Contribution due to Takaful Malaysia must be paid and received by Takaful Malaysia within sixty (60) days from the inception date. If the condition is not complied with, this certificate shall be automatically cancelled and Takaful Malaysia shall be entitled to the pro-rated contribution for the period Takaful Malaysia provide the cover.

**7. What are the major exclusions under this products?**

This product does not cover certain losses, such as:

- a. Loss or damage for which original equipment manufacturer, supplier, contractor or repairer is responsible either by laws of under contract;
- b. Wear and tear, deterioration, depreciation, any process of cleaning/dyeing, repairing or restoring;
- c. Mechanical derangement or defects;
- d. War, invasion, act of foreign enemy, hostilities or any act of terrorism;
- e. Nuclear weapons or ionizing radiations or contaminations;
- f. Consequential loss or damage of any nature; and/or
- g. Any other events prohibited by Shariah principles.

Note:

The above list is non-exhaustive. Please refer to your certificate for the full list of terms and conditions under this product.

**8. Can I cancel my certificate?**

Yes, you may cancel your certificate by giving written notice to us. Upon cancellation, you are entitled to a partial refund of the contribution paid provided no claim has been made during the current period of Takaful.

**9. What do I need to do if there are changes to my contact details?**

It is important that you inform us of any changes in your contact details to ensure that all correspondences reach you in a timely manner.

**10. Where can I get further information?**

Should you require additional information about Takaful myHome Solar, you can contact us or any of our branches or our intermediaries or visit our website at [www.takaful-malaysia.com.my/en/](http://www.takaful-malaysia.com.my/en/).

If you have any queries, please contact us at:

**Customer Service Unit (CSU)**

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Menara Takaful Malaysia,  
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**IMPORTANT NOTE:**

**YOU SHOULD READ AND UNDERSTAND THE CERTIFICATE AND DISCUSS WITH THE INTERMEDIARIES OR CONTACT US DIRECTLY FOR MORE INFORMATION.**

Syarikat Takaful Malaysia Am Berhad [Registration No.: 201701032316 (1246486-D)] is licensed under the Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The information provided in this Product Disclosure Sheet is valid as at December 2024.