

**SYARIKAT TAKAFUL MALAYSIA KELUARGA BERHAD**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2020**

Note	As at 31 December 2020				As at 31 December 2019				
	Takaful Operator RM'000	Family Fund RM'000	General Fund RM'000	Group RM'000	Takaful Operator RM'000	Family Fund RM'000	General Fund RM'000	Group RM'000	
<b>ASSETS</b>									
Property and equipment	23,614	-	-	224,924	24,398	-	-	223,498	
Right-of-use assets	17,515	-	-	53,698	17,964	-	-	54,578	
Investment properties	11,745	252,455	10,640	37,347	11,295	250,264	10,620	36,465	
Intangible assets	191,187	-	-	191,187	68,488	-	-	68,488	
Other investments	902,420	5,424,197	346,576	6,631,485	695,476	4,633,505	371,947	5,663,461	
Retakaful assets	-	407,653	570,549	978,202	-	369,524	386,272	755,796	
Deferred tax assets	40,526	-	-	40,526	40,512	-	-	40,512	
Current tax assets	70,269	-	-	70,269	65,689	-	-	65,689	
Loans and receivables, excluding takaful receivables	784,889	1,315,187	512,279	2,549,920	745,386	1,593,844	358,766	2,630,740	
Takaful receivables	-	177,648	125,323	302,971	-	89,962	113,717	203,679	
Cash and cash equivalents	136,744	519,276	56,589	712,609	109,310	441,356	52,534	603,200	
<b>TOTAL ASSETS</b>	<b>2,178,909</b>	<b>8,096,416</b>	<b>1,621,956</b>	<b>11,793,138</b>	<b>1,778,518</b>	<b>7,378,455</b>	<b>1,293,856</b>	<b>10,346,106</b>	
<b>EQUITY AND LIABILITIES</b>									
Share Capital	211,893	-	-	211,893	196,753	-	-	196,753	
Reserves	1,297,513	-	-	1,297,513	1,026,195	-	-	1,026,195	
<b>Total Equity Attributable To Owners Of The Company</b>	<b>1,509,406</b>	<b>-</b>	<b>-</b>	<b>1,509,406</b>	<b>1,222,948</b>	<b>-</b>	<b>-</b>	<b>1,222,948</b>	
Non-controlling interests	32,397	-	-	32,397	31,572	-	-	31,572	
<b>TOTAL EQUITY</b>	<b>1,541,803</b>	<b>-</b>	<b>-</b>	<b>1,541,803</b>	<b>1,254,520</b>	<b>-</b>	<b>-</b>	<b>1,254,520</b>	
<b>LIABILITIES</b>									
Takaful contract liabilities	23	-	7,870,798	1,394,517	9,223,607	-	7,180,532	1,115,115	8,258,180
Expense reserves	316,729	-	-	316,729	311,700	-	-	311,700	
Deferred tax liabilities	11,751	-	-	11,751	7,890	-	-	7,890	
Lease liabilities	807	-	-	807	988	-	-	988	
Takaful payables	32,847	62,884	136,798	232,529	31,301	58,350	85,700	175,351	
Other payables	274,972	145,584	80,690	438,811	172,119	123,010	86,719	314,592	
Current tax liabilities	-	17,150	9,951	27,101	-	16,563	6,322	22,885	
<b>TOTAL LIABILITIES</b>	<b>637,106</b>	<b>8,096,416</b>	<b>1,621,956</b>	<b>10,251,335</b>	<b>523,998</b>	<b>7,378,455</b>	<b>1,293,856</b>	<b>9,091,586</b>	
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,178,909</b>	<b>8,096,416</b>	<b>1,621,956</b>	<b>11,793,138</b>	<b>1,778,518</b>	<b>7,378,455</b>	<b>1,293,856</b>	<b>10,346,106</b>	
<b>Net assets per share (RM)</b>				<b>1.82</b>				<b>1.48</b>	

The accompanying notes form an integral part of these unaudited condensed consolidated interim financial statements.

**SYARIKAT TAKAFUL MALAYSIA KELUARGA BERHAD**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020**

Note	<----- Current Year Ended 31.12.2020 ----->				<----- Corresponding Year Ended 31.12.2019 ----->			
	Takaful Operator RM'000	Family Fund RM'000	General Fund RM'000	Group RM'000	Takaful Operator RM'000	Family Fund RM'000	General Fund RM'000	Group RM'000
<b>Operating revenue</b>	<b>59,817</b>	<b>2,038,960</b>	<b>858,609</b>	<b>2,957,180</b>	<b>56,291</b>	<b>2,314,458</b>	<b>754,790</b>	<b>3,124,565</b>
Takaful operator income	24 979,309	-	-	-	1,094,260	-	-	-
Gross earned contributions	-	1,756,863	756,544	2,514,080	-	2,042,293	706,198	2,748,637
Contributions ceded to retakaful	-	(121,798)	(319,313)	(441,111)	-	(117,589)	(276,615)	(394,204)
<b>Net earned contributions</b>	<b>-</b>	<b>1,635,065</b>	<b>437,231</b>	<b>2,072,969</b>	<b>-</b>	<b>1,924,704</b>	<b>429,583</b>	<b>2,354,433</b>
Administration income	-	40	81,593	81,633	-	3,135	62,792	65,927
Investment income on financial assets not measured at fair value through profit or loss	25 55,367	252,996	30,215	338,578	50,234	238,370	29,341	317,945
Investment income - others	25 4,450	33,028	456	37,055	6,057	39,545	1,882	46,364
Realised gains and losses	3,335	27,843	2,486	33,664	1,796	10,669	2,697	15,162
Fair value gains and losses	5,763	17,156	(151)	16,419	4,737	30,259	791	32,087
Reversal of impairment losses on financial instruments	26 -	-	202	202	-	-	642	642
Other operating income	26 21,304	265	253	2,045	20,200	2,919	224	4,518
<b>Other income</b>	<b>90,219</b>	<b>331,328</b>	<b>115,054</b>	<b>509,596</b>	<b>83,024</b>	<b>324,897</b>	<b>98,369</b>	<b>482,645</b>
Gross benefits and claims paid	-	(805,230)	(254,159)	(1,043,282)	-	(895,357)	(318,603)	(1,198,289)
Claims ceded to retakaful	-	92,338	108,762	201,100	-	85,374	141,496	226,870
Gross change to contract liabilities	-	(46,685)	(168,886)	(215,571)	-	(7,014)	(62,740)	(69,754)
Change to contract liabilities ceded to retakaful	-	7,661	161,127	168,788	-	15,356	37,608	52,964
<b>Net benefits and claims</b>	<b>-</b>	<b>(751,916)</b>	<b>(153,156)</b>	<b>(888,965)</b>	<b>-</b>	<b>(801,641)</b>	<b>(202,239)</b>	<b>(988,209)</b>
Wakalah fee expense	-	(571,679)	(318,808)	-	-	(720,525)	(308,424)	-
Administrative fees	(192,339)	(156)	-	(192,495)	(212,789)	-	-	(212,789)
Management expenses	(378,007)	-	-	(375,131)	(416,192)	-	-	(413,272)
Expense reserve	(5,275)	-	-	(5,275)	(59,588)	-	-	(59,588)
Impairment losses on financial instruments	27 (13)	(2,747)	-	(2,760)	(233)	(1,928)	-	(2,161)
Other operating expenses	27 (67,073)	(3,751)	(690)	(74,421)	(70,743)	(4,810)	(44)	(78,254)
<b>Other expenses</b>	<b>(642,707)</b>	<b>(578,333)</b>	<b>(319,498)</b>	<b>(650,082)</b>	<b>(759,545)</b>	<b>(727,263)</b>	<b>(308,468)</b>	<b>(766,064)</b>
<b>Surplus attributable to takaful operator / participants</b>	<b>-</b>	<b>(636,144)</b>	<b>(79,631)</b>	<b>(616,697)</b>	<b>-</b>	<b>(720,697)</b>	<b>(17,245)</b>	<b>(665,066)</b>
<b>Profit before taxation and zakat</b>	<b>426,821</b>	<b>-</b>	<b>-</b>	<b>426,821</b>	<b>417,739</b>	<b>-</b>	<b>-</b>	<b>417,739</b>
Zakat	(1,281)	-	-	(1,281)	(1,259)	-	-	(1,259)
Tax expense	(61,963)	-	-	(61,963)	(50,181)	-	-	(50,181)
<b>Profit for the year</b>	<b>363,577</b>	<b>-</b>	<b>-</b>	<b>363,577</b>	<b>366,299</b>	<b>-</b>	<b>-</b>	<b>366,299</b>

The accompanying notes form an integral part of these unaudited condensed consolidated interim financial statements.

**SYARIKAT TAKAFUL MALAYSIA KELUARGA BERHAD**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020**

	Note	←----- Current Year Ended 31.12.2020 ----->				←----- Corresponding Year Ended 31.12.2019 ----->			
		Takaful Operator RM'000	Family Fund RM'000	General Fund RM'000	Group RM'000	Takaful Operator RM'000	Family Fund RM'000	General Fund RM'000	Group RM'000
<b>Profit for the year / Profit attributable to participants for the year</b>		363,577	-	-	363,577	366,299	-	-	366,299
<b>Other comprehensive (loss) / income, net of tax</b>									
<b>Items that will not be reclassified subsequently to profit or loss</b>									
Remeasurement of defined benefit liability		(424)	-	-	(424)	(117)	-	-	(117)
Revaluation of property, plant and equipment		803	-	-	6,818	1,576	-	-	7,776
Other comprehensive income attributable to participants'		-	-	-	(6,015)	-	-	-	(6,200)
		379	-	-	379	1,459	-	-	1,459
<b>Items that may be reclassified subsequently to profit or loss</b>									
Foreign currency translation differences for foreign operations		(1,409)	-	-	(1,409)	2,069	-	-	2,069
Debts investment at fair value through other comprehensive income ("FVOCI")						-	-	-	-
- net change in fair value		10,350	96,773	6,553	113,676	21,313	229,722	16,528	267,563
- reclassified to profit or loss		(2,534)	(27,843)	(2,486)	(32,863)	(1,365)	(10,669)	(2,697)	(14,731)
Other comprehensive income attributable to participants		-	(68,930)	(4,067)	(72,997)	-	(219,053)	(13,831)	(232,884)
		6,407	-	-	6,407	22,017	-	-	22,017
<b>Total other comprehensive income for the year, net of tax</b>		6,786	-	-	6,786	23,476	-	-	23,476
<b>Total comprehensive income for the year</b>		<b>370,363</b>	<b>-</b>	<b>-</b>	<b>370,363</b>	<b>389,775</b>	<b>-</b>	<b>-</b>	<b>389,775</b>
<b>Profit for the year attributable to:</b>									
Owners of the Company		362,420	-	-	362,420	364,837	-	-	364,837
Non-controlling interests		1,157	-	-	1,157	1,462	-	-	1,462
		<b>363,577</b>	<b>-</b>	<b>-</b>	<b>363,577</b>	<b>366,299</b>	<b>-</b>	<b>-</b>	<b>366,299</b>
<b>Total comprehensive income attributable to:</b>									
Owners of the Company		369,538	-	-	369,538	386,728	-	-	386,728
Non-controlling interests		825	-	-	825	3,047	-	-	3,047
		<b>370,363</b>	<b>-</b>	<b>-</b>	<b>370,363</b>	<b>389,775</b>	<b>-</b>	<b>-</b>	<b>389,775</b>
<b>Basic earnings per ordinary share (sen)</b>	22				<b>43.76</b>				<b>44.16</b>
<b>Diluted earnings per ordinary share (sen)</b>	22				<b>43.57</b>				<b>43.94</b>

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**SYARIKAT TAKAFUL MALAYSIA KELUARGA BERHAD**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020**

Note	<-----Current Quarter ended 31.12.2020----->				<-----Corresponding Quarter ended 31.12.2019----->			
	Takaful Operator RM'000	Family Fund RM'000	General Fund RM'000	Group RM'000	Takaful Operator RM'000	Family Fund RM'000	General Fund RM'000	Group RM'000
<b>Operating revenue</b>	<b>14,734</b>	<b>517,553</b>	<b>242,406</b>	<b>774,935</b>	<b>15,236</b>	<b>561,587</b>	<b>201,015</b>	<b>779,912</b>
Takaful operator income	239,514	-	-	-	262,356	-	-	-
Gross earned contributions	-	501,031	200,159	701,652	-	531,156	163,842	695,395
Contributions ceded to retakaful	-	(36,379)	(85,554)	(121,933)	-	(29,535)	(68,687)	(98,222)
<b>Net earned contributions</b>	<b>-</b>	<b>464,652</b>	<b>114,605</b>	<b>579,719</b>	<b>-</b>	<b>501,621</b>	<b>95,155</b>	<b>597,173</b>
Administration income	-	14	20,048	20,062	-	523	17,045	17,568
Investment income on financial assets not measured at fair value through profit or loss	13,687	62,355	7,248	83,290	14,070	62,015	7,395	83,480
Investment income - others	1,047	7,644	86	8,556	1,166	8,741	331	11,914
Realised gains and losses	-	-	2,486	2,486	-	1,383	20	1,403
Fair value gains and losses	2,137	27,289	(4)	26,844	(27)	3,787	(90)	1,298
Reversal of impairment losses on financial instruments	11	267	952	1,230	3	808	715	1,526
Other operating income	4,835	-	80	-	6,189	2,015	-	2,136
<b>Other income</b>	<b>21,717</b>	<b>97,569</b>	<b>30,896</b>	<b>142,468</b>	<b>21,401</b>	<b>79,272</b>	<b>25,416</b>	<b>119,325</b>
Gross benefits and claims paid	-	(189,410)	(76,149)	(262,226)	-	(229,358)	(91,900)	(316,287)
Claims ceded to retakaful	-	24,957	35,617	60,574	-	22,546	47,049	69,595
Gross change to contract liabilities	-	(32,543)	36,821	4,277	-	(6,687)	27,500	20,812
Change to contract liabilities ceded to retakaful	-	(3,937)	(17,223)	(21,160)	-	3,227	(37,637)	(34,410)
<b>Net benefits and claims</b>	<b>-</b>	<b>(200,933)</b>	<b>(20,934)</b>	<b>(218,535)</b>	<b>-</b>	<b>(210,272)</b>	<b>(54,988)</b>	<b>(260,290)</b>
Wakalah fee expense	-	(148,196)	(77,312)	-	-	(184,384)	(68,768)	-
Administrative fees	(49,310)	(32)	-	(49,342)	(50,464)	-	-	(50,464)
Management expenses	(87,924)	-	-	(87,186)	(120,097)	-	-	(121,306)
Expense reserve	11,392	-	-	11,392	(6,457)	-	-	(6,457)
Impairment losses on financial instruments	-	-	-	-	-	-	-	-
Other operating expenses	(18,152)	(1,646)	(5)	(20,120)	(21,175)	(1,786)	(9)	(20,528)
<b>Other expenses</b>	<b>(143,994)</b>	<b>(149,874)</b>	<b>(77,317)</b>	<b>(145,256)</b>	<b>(198,193)</b>	<b>(186,170)</b>	<b>(68,777)</b>	<b>(198,755)</b>
<b>Surplus attributable to takaful operator / participants</b>	<b>-</b>	<b>(211,414)</b>	<b>(47,250)</b>	<b>(241,159)</b>	<b>-</b>	<b>(184,451)</b>	<b>3,194</b>	<b>(171,889)</b>
<b>Profit before taxation and zakat</b>	<b>117,237</b>	<b>-</b>	<b>-</b>	<b>117,237</b>	<b>85,564</b>	<b>-</b>	<b>-</b>	<b>85,564</b>
Zakat	(332)	-	-	(332)	(295)	-	-	(295)
Taxation	(13,078)	-	-	(13,078)	(7,621)	-	-	(7,621)
<b>Profit for the year</b>	<b>103,827</b>	<b>-</b>	<b>-</b>	<b>103,827</b>	<b>77,648</b>	<b>-</b>	<b>-</b>	<b>77,648</b>

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**SYARIKAT TAKAFUL MALAYSIA KELUARGA BERHAD**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020**

Note	←-----Current Quarter ended 31.12.2020----->				←-----Corresponding Quarter ended 31.12.2019----->			
	Takaful Operator RM'000	Family Fund RM'000	General Fund RM'000	Group RM'000	Takaful Operator RM'000	Family Fund RM'000	General Fund RM'000	Group RM'000
<b>Profit for the year / Profit attributable to participants for the year</b>	<b>103,827</b>	-	-	<b>103,827</b>	<b>77,648</b>	-	-	<b>77,648</b>
<b>Other comprehensive (loss) / income, net of tax</b>								
<b>Items that will not be reclassified subsequently to profit or loss</b>								
Remeasurement of defined benefit liability	(2)	-	-	(2)	8	-	-	8
Revaluation of property, plant and equipment	803	-	-	3,831	1,576	-	-	1,705
Other comprehensive income attributable to participants'	-	-	-	(3,028)	-	-	-	(129)
	801	-	-	801	1,584	-	-	1,584
<b>Items that may be reclassified subsequently to profit or loss</b>								
Foreign currency translation differences for foreign operations	2,396	-	-	2,396	44	-	-	44
Debts investment at fair value through other comprehensive income ("FVOCI")					-	-	-	-
- net change in fair value	(4,241)	(33,121)	(3,171)	(40,533)	(2,546)	(40,522)	(1,820)	(44,888)
- reclassified to profit or loss	-	-	(2,486)	(2,486)	-	(1,383)	(20)	(1,403)
Other comprehensive income attributable to participants	-	33,121	5,657	38,778	-	41,905	1,840	43,745
	(1,845)	-	-	(1,845)	(2,502)	-	-	(2,502)
<b>Total other comprehensive income for the year, net of tax</b>	<b>(1,044)</b>	-	-	<b>(1,044)</b>	<b>(918)</b>	-	-	<b>(918)</b>
<b>Total comprehensive income for the year</b>	<b>102,783</b>	-	-	<b>102,783</b>	<b>76,730</b>	-	-	<b>76,730</b>
<b>Profit for the year attributable to:</b>								
Owners of the Company	103,150	-	-	103,150	75,105	-	-	75,105
Non-controlling interests	677	-	-	677	2,543	-	-	2,543
	<b>103,827</b>	-	-	<b>103,827</b>	<b>77,648</b>	-	-	<b>77,648</b>
<b>Total comprehensive income / (loss) attributable to:</b>								
Owners of the Company	101,181	-	-	101,181	73,778	-	-	73,778
Non-controlling interests	1,602	-	-	1,602	2,952	-	-	2,952
	<b>102,783</b>	-	-	<b>102,783</b>	<b>76,730</b>	-	-	<b>76,730</b>
<b>Basic earnings per ordinary share (sen)</b>	22			<b>12.42</b>				<b>9.08</b>
<b>Diluted earnings per ordinary share (sen)</b>	22			<b>12.37</b>				<b>9.04</b>

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**SYARIKAT TAKAFUL MALAYSIA KELUARGA BERHAD**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020**

	←----- Non-distributable ----->					Distributable	Non- Controlling Interest	Total Equity
	Share Capital RM '000	Translation Reserves RM '000	Revaluation Reserves RM '000	Fair Value Reserves RM '000	LTIP Reserves RM '000	Retained Profits RM '000	RM '000	RM '000
<b>AS AT 1 JANUARY 2019</b>	185,352	(6,848)	17,188	3,152	16,581	768,208	28,525	1,012,158
Remeasurement of defined benefit liability	-	-	-	-	-	(87)	(30)	(117)
Foreign currency translation differences for foreign operations	-	849	-	-	-	-	1,220	2,069
Revaluation of property and equipment								
- Gains arising during the year	-	-	1,181	-	-	-	395	1,576
Fair value of debt investments measured at FVOCI	-	-	-	19,948	-	-	-	19,948
Total other comprehensive income / (loss) for the year	-	849	1,181	19,948	-	(87)	1,585	23,476
Profit for the year	-	-	-	-	-	364,837	1,462	366,299
<b>Total comprehensive income for the year</b>	-	<b>849</b>	<b>1,181</b>	<b>19,948</b>	-	<b>364,750</b>	<b>3,047</b>	<b>389,775</b>
<i>Contributions by and distributions to owners of the Company</i>								
- LTIP vested	11,401	-	-	-	(11,401)	-	-	-
- Share-based payment transactions	-	-	-	-	17,945	-	-	17,945
- Dividends to owners of the Company	-	-	-	-	-	(165,358)	-	(165,358)
Total transactions with owners of the Company	11,401	-	-	-	6,544	(165,358)	-	(147,413)
<b>AS AT 31 DECEMBER 2019</b>	<b>196,753</b>	<b>(5,999)</b>	<b>18,369</b>	<b>23,100</b>	<b>23,125</b>	<b>967,600</b>	<b>31,572</b>	<b>1,254,520</b>

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**SYARIKAT TAKAFUL MALAYSIA KELUARGA BERHAD**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020**

	←----- Non-distributable ----->					Distributable		Non- Controlling Interest	Total Equity
	Share Capital	Translation Reserves	Revaluation Reserves	Fair Value Reserves	LTIP Reserves	Retained Profits	RM '000		
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000		
<b>AS AT 1 JANUARY 2020</b>	<b>196,753</b>	<b>(5,999)</b>	<b>18,369</b>	<b>23,100</b>	<b>23,125</b>	<b>967,600</b>	<b>31,572</b>	<b>1,254,520</b>	
Remeasurement of defined benefit liability	-	-	-	-	-	(317)	(107)	(424)	
Foreign currency translation differences for foreign operations	-	(984)	-	-	-	-	(425)	(1,409)	
Revaluation of property and equipment									
- Gains arising during the year	-	-	603	-	-	-	200	803	
Fair value of debt investments measured at FVOCI	-	-	-	7,816	-	-	-	7,816	
Total other comprehensive (loss) / income for the year	-	(984)	603	7,816	-	(317)	(332)	6,786	
Profit for the year	-	-	-	-	-	362,420	1,157	259,750	
<b>Total comprehensive (loss) / income for the year</b>	<b>-</b>	<b>(984)</b>	<b>603</b>	<b>7,816</b>	<b>-</b>	<b>362,103</b>	<b>825</b>	<b>370,363</b>	
<i>Contributions by and distributions to owners of the Company</i>									
- LTIP vested	15,140	-	-	-	(15,140)	-	-	-	
- Share-based payment transactions	-	-	-	-	16,572	-	-	16,572	
- Dividends to owners of the Company	-	-	-	-	-	(99,652)	-	(99,652)	
Total transactions with owners of the Company	15,140	-	-	-	1,432	(99,652)	-	(83,080)	
<b>AS AT 31 DECEMBER 2020</b>	<b>211,893</b>	<b>(6,983)</b>	<b>18,972</b>	<b>30,916</b>	<b>24,557</b>	<b>1,230,051</b>	<b>32,397</b>	<b>1,541,803</b>	

The accompanying notes form an integral part of these unaudited condensed consolidated interim financial statements.

**SYARIKAT TAKAFUL MALAYSIA KELUARGA BERHAD**  
**UNAUDITED CONDENSED STATEMENTS OF CASH FLOWS**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020**

	<b>Current Year Ended 31.12.2020 RM'000</b>	<b>Corresponding Year Ended 31.12.2019 RM'000</b>
<b>Cash flows from operating activities</b>		
Profit before zakat and taxation	426,821	417,739
Adjustments for :		
Amortisation of intangible assets	33,977	29,569
Depreciation of property and equipment	10,962	11,268
Depreciation of right-of-use assets	2,759	2,700
Fair value change of investment properties	(891)	(215)
Fair value change of fair value through profit and loss financial assets	(36,496)	(33,233)
Profit from financing receivables	(1,506)	(3,423)
Profit from Malaysian Government Islamic papers	(22,296)	(19,966)
Profit from Islamic debt securities, investment accounts and Islamic accepted bills	(348,941)	(336,343)
Dividend income from Shariah approved shares and unit trusts	(7,264)	(8,088)
Equity settled share-based payment	16,572	17,945
Gains from disposal of debt investments measured at FVOCI	(33,664)	(15,162)
Gains on disposal of property and equipment	(14)	(11)
Amortisation of premiums, net of accretion of discounts	8,761	8,321
Impairment losses on financial instruments	2,558	1,519
Write-off / (Write back) of bad debt	820	(351)
Profit expenses on lease liabilities	92	103
Operating profit before working capital changes	52,250	72,372
Profit from Malaysian Government Islamic papers	22,296	19,966
Profit from Islamic debt securities, investment accounts and Islamic accepted bills	320,632	314,157
Dividend income from Shariah approved shares and unit trusts	7,264	8,088
Purchase of investment	(1,612,290)	(1,428,409)
Proceeds from sale of investment	616,501	917,039
Maturity of other investments	193,165	589,895
Increase in retakaful assets	(223,138)	(217,851)
Increase in receivables	(18,416)	(1,336,553)
Increase in Takaful contract liabilities	899,513	876,765
Increase in payable	98,186	146,726
	355,963	(37,805)
Zakat paid	(450)	(500)
Income taxes paid	(77,250)	(75,001)
Net cash generated from / (used in) operating activities	278,263	(113,306)
<b>Cash flows used in investing activities</b>		
Acquisition of intangible assets	(156,676)	(4,689)
Purchase of property and equipment	(7,846)	(4,453)
Proceeds from sale of property and equipment	142	14
Net cash used in investing activities	(164,380)	(9,128)
<b>Cash flows used in financing activities</b>		
Dividends paid to owners of the Company	-	(288,991)
Payment of lease liabilities	(714)	(712)
Net cash used in financing activities	(714)	(289,703)
Net decrease in cash and cash equivalents	113,169	(412,137)
Effect of movement in exchange rates	(3,760)	9,546
Cash and cash equivalents at the beginning of year	603,200	1,005,791
<b>Cash and cash equivalents at the end of year</b>	<b>712,609</b>	<b>603,200</b>

The accompanying notes form an integral part of these unaudited condensed consolidated interim financial statements.