

# OTHERS SYARIKAT TAKAFUL MALAYSIA KELUARGA BERHAD (STMKB OR "THE COMPANY") OTHERS - PROPOSED AMENDMENTS TO THE COMPANY'S CONSTITUTION

## SYARIKAT TAKAFUL MALAYSIA KELUARGA BERHAD

Type	Announcement
Subject	OTHERS
Description	SYARIKAT TAKAFUL MALAYSIA KELUARGA BERHAD (STMKB OR "THE COMPANY")  OTHERS - PROPOSED AMENDMENTS TO THE COMPANY'S CONSTITUTION

We refer to the Company's announcements on 18 March 2021, 30 April 2021 and 1 June 2021 in relation to the proposed amendments to the Company's Constitution ("**Proposed Amendments**"). The special resolution for the Proposed Amendments was duly passed at the 36th Annual General Meeting of STMKB on 1 June 2021.

The Board of Directors of the Company wishes to inform that the Company vide a letter dated 23 March 2021 had sought the approval of Bank Negara Malaysia ("**BNM**") to undertake the Proposed Amendments. Pursuant to a letter dated 2 April 2021, BNM has advised the Company that pursuant to the Islamic Financial Services Act 2013 which came into effect on 30 June 2013, BNM's approval was not required for the Company to undertake the Proposed Amendments but that the Company is required to obtain all necessary approvals including the approval of Bahagian Dasar of the Ministry of Finance ("**MOF**") before implementing the Proposed Amendments.

Following the direction from BNM, the Company had sought the approval from MOF for the Proposed Amendments. MOF in its letter dated 12 July 2021 has advised the Company that the MOF had referred the Company's application to the Economic Planning Unit, Prime Minister's Department ("**EPU**") as the responsible agency regarding the bumiputera development. The MOF also advised that EPU had raised certain concerns regarding the Proposed Amendments and that further correspondence on this matter should be directed to the EPU.

Following the matters described above, the Company will be engaging with EPU to seek to address its concerns with the intention of seeking a resolution to enable the Proposed Amendments to proceed. The Board of Directors will make the necessary announcement on the outcome when appropriate.

This announcement is dated 1 September 2021.

 Announcement Info	
Company Name	SYARIKAT TAKAFUL MALAYSIA KELUARGA BERHAD
Stock Name	TAKAFUL
Date Announced	01 Sep 2021
Category	General Announcement for PLC
Reference Number	GA1-01092021-00103