

TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : RECURRENT RELATED PARTY TRANSACTIONS SYARIKAT TAKAFUL MALAYSIA KELUARGA BERHAD ("STMKB" OR "THE COMPANY") PROPOSED SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE ("PROPOSED SHAREHOLDERS' MANDATE")

SYARIKAT TAKAFUL MALAYSIA KELUARGA BERHAD

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) RECURRENT RELATED PARTY TRANSACTIONS
Description	SYARIKAT TAKAFUL MALAYSIA KELUARGA BERHAD ("STMKB" OR "THE COMPANY") PROPOSED SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE ("PROPOSED SHAREHOLDERS' MANDATE")

Pursuant to Paragraph 10.09 of the Bursa Malaysia Securities Berhad ("Bursa Securities") Main Market Listing Requirements ("Listing Requirements"), the Company had at its 35th Annual General Meeting ("AGM") held on 13 August 2020 obtained shareholders' approval to renew the Shareholders' Mandate for the Company and its subsidiaries to enter into recurrent related party transactions of a revenue or trading nature ("Shareholders' Mandate").

The Shareholders' Mandate shall, in accordance with the relevant provisions of the Listing Requirements, lapse at the conclusion of the Company's forthcoming AGM unless authority for its renewal is obtained from the shareholders of the Company at the AGM.

With reference to the above, the Board of Directors of STMKB wishes to announce that the Company intends to seek the approval of its shareholders for the Proposed Shareholders' Mandate at the forthcoming AGM. The estimated aggregate value of the Recurrent Related Party Transactions (from the date of last AGM on 13 August 2020 to 30 April 2021) as disclosed in the Circular to Shareholders dated 23 March 2020 was RM3.081 million while the actual transaction value from the date of last AGM on 13 August 2020 to 23 February 2021 was RM1.596 million. The actual transaction value for the year ended 31 December 2020 was RM2.934 million.

A circular containing the information on the Proposed Shareholders' Mandate will be sent to the shareholders of STMKB in due course.

This announcement is dated 23 February 2021.

Announcement Info	
Company Name	SYARIKAT TAKAFUL MALAYSIA KELUARGA BERHAD
Stock Name	TAKAFUL
Date Announced	23 Feb 2021
Category	General Announcement for PLC
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