

OTHERS SYARIKAT TAKAFUL MALAYSIA KELUARGA BERHAD ("STMKB" OR "THE COMPANY") BANCATAKAFUL SERVICE AGREEMENT BETWEEN STMKB AND RHB ISLAMIC BANK BERHAD ("RHB ISLAMIC BANK")

SYARIKAT TAKAFUL MALAYSIA KELUARGA BERHAD

Type	Announcement
Subject	OTHERS
Description	SYARIKAT TAKAFUL MALAYSIA KELUARGA BERHAD ("STMKB" OR "THE COMPANY") BANCATAKAFUL SERVICE AGREEMENT BETWEEN STMKB AND RHB ISLAMIC BANK BERHAD ("RHB ISLAMIC BANK")

Introduction

We refer to our previous announcement dated 26 August 2015 on Bancatakaful Service Agreement between STMKB and RHB Islamic Bank.

STMKB wishes to announce that the first 5-year term ("First Period") of the Bancatakaful Service Agreement will expire on 31 July 2020. RHB Islamic Bank had vide a letter dated 15 January 2020 notified STMKB of its decision not to opt for second 5-year term of Bancatakaful Services with STMKB after the expiry of the First Period of the Bancatakaful Service Agreement.

Financial Effects

The expiry of First Period of the Bancatakaful Service Agreement will not have any effect on STMKB's share capital and substantial shareholders' shareholdings. There will also be no material effect on STMKB Group's earnings per share and net assets per share for the financial year ending 31 December 2020.

Interests of Directors, Major Shareholders and/or Persons Connected with Directors/Major Shareholders

There are no directors, major shareholders and/or persons connected with directors or major shareholders of STMKB have any interest, direct or indirect in the abovementioned.

This announcement is dated 16 January 2020.

Announcement Info

Company Name	SYARIKAT TAKAFUL MALAYSIA KELUARGA BERHAD
Stock Name	TAKAFUL
Date Announced	16 Jan 2020
Category	General Announcement for PLC
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