

General Announcement for PLC (v13)

RELEASED

Reference No. GA1-01062018-00002

Created by MAYBANK INVESTMENT BANK BERHAD 6 on 01 Jun 2018 at

12:17:46 AM

Submitted by MAYBANK INVESTMENT BANK BERHAD 6 on 01 Jun 2018 at

12:19:05 AM

COMPANY INFORMATION SECTION			
Announcement Type	<input checked="" type="radio"/> New Announcement <input type="radio"/> Amended Announcement		
Company Name	SYARIKAT TAKAFUL MALAYSIA BERHAD		
Stock Name	TAKAFUL		
Stock Code	6139		
Board	Main Market		
Submitting Investment Bank/Adviser	MAYBANK INVESTMENT BANK BERHAD		

CONTACT DETAIL			
Contact Person	Designation	Contact No	Email Address
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MAIN	
Type	Announcement
Subject	OTHERS
Description	SYARIKAT TAKAFUL MALAYSIA BERHAD ("STMB" OR "COMPANY") CONVERSION OF COMPOSITE LICENCE TO SINGLE LICENCES FOR STMB'S FAMILY TAKAFUL BUSINESS AND GENERAL TAKAFUL BUSINESS ("PROPOSED REORGANISATION")
Shareholder Approval	No

Announcement Details/Table Section	
<p>(Reference is made to the Company's announcements in relation to the Proposed Reorganisation dated 10 August 2017, 13 September 2017, 25 January 2018, 20 March 2018 and 26 April 2018 ("Announcements"). Unless otherwise stated, abbreviations and definitions used throughout this announcement shall be the same as those previously defined in the Announcements.)</p> <p>On behalf of the Board of Directors of STMB, Maybank Investment Bank Berhad wishes to announce that further to BNM's approvals/decisions-in-principle via its letter dated 7 August 2017 for the Proposed Reorganisation, the Company has been notified by BNM via its letter dated 28 May 2018 that BNM has completed its review for the operational readiness of STMB (to be known as STMKB) and STMAB, and has no objection for STMB and STMAB to commence its family takaful business and general takaful business respectively, with effect from today, 1 June 2018. In addition, BNM via the same letter has also advised STMB that the licence certificates for the family takaful and general takaful businesses respectively will be delivered by BNM in due course.</p> <p>Pursuant to the Court Order granted by the High Court of Malaya on 16 April 2018, the Scheme of Transfer and vesting of the general takaful business in STMAB takes effect from today, 1 June 2018.</p> <p>This announcement is dated 1 June 2018.</p>	
Attachment	No File Name Size